

Message Text

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PAGE 01 ISLAMA 06993 120629Z

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ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 /029 W

----- 104254

R 120545Z JUL 76

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 6445

AMCONSUL KARACHI

UNCLAS ISLAMABAD 6993

E.O. 11652: N/A

TAGS: EFIN, PK,

SUBJ: OPIC INSURANCE FOR AMERICAN BANKS

1. EMB HAS CONTINUED TO PROD GOP FOR A DECISION ON THE APPLICATIONS FROM THE THREE AMERICAN BANKS IN PAKISTAN FOR GOVERNMENTAL APPROVAL TO THE PROPOSED OPIC INSURANCE. EARLY THIS MONTH WHEN WE RECHECKED WITH THE OFFICE OF THE COMPTROLLER OF CAPITAL ISSUES (THE ACTION OFFICE), THEY SAID THAT THE APPLICATIONS WERE STUCK IN THE EXTERNAL FINANCE WING OF THE FINANCE MINISTRY. ON JULY 9, E/C COUNS CALLED THE JOINT SECRETARY FOR EXTERNAL FINANCE, SIRAJ YOSUF KHAN, AND KHAN CLAIMED TO BE UNFAMILIAR WITH THE THREE CASES, HE PROMISED TO INVESTIGATE AND LATER CALLED BACK TOO SAY HE HAD TRACKED THEM DOWN AND ORDERED THE SECTION OFFICER CONCERNED TO SUBMIT THE CASES TO HIM FOR DECISION BY MID-NEXT WEEK. EMB WILL CONTINUE TO FOLLOW-UP ON THIS MATTER.

2. FOR KARACHI: YOU ARE WELCOME, AT YOUR DISCRETION, TO SHARE ABOVE WITH REPS OF THE THREE AMERICAN BANKS. BYROADE

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Message Attributes

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